



DAILY CURRENCY REPORT

17 April 2026

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Domestic Currencies

| Currency | Expiry | Open | High | Low | Close | % Change |
|----------|-----------|----------|----------|----------|----------|----------|
| USDINR | 28-Apr-26 | 93.4325 | 93.4725 | 93.2525 | 93.3000 | -0.23 |
| USDINR | 26-May-26 | 93.8000 | 93.8450 | 93.6700 | 93.6525 | -0.22 |
| EURINR | 28-Apr-26 | 110.5500 | 110.6400 | 110.0075 | 110.0575 | -0.25 |
| GBPINR | 28-Apr-26 | 126.9100 | 126.9500 | 126.3000 | 126.3775 | -0.24 |
| JPYINR | 28-Apr-26 | 59.0300 | 59.0300 | 58.9800 | 58.9800 | 0.03 |

Open Interest Snapshot

| Currency | Expiry | % Change | % Oi Change | Oi Status |
|----------|-----------|----------|-------------|------------------|
| USDINR | 28-Apr-26 | -0.23 | -0.61 | Long Liquidation |
| USDINR | 26-May-26 | -0.22 | 23.10 | Fresh Selling |
| EURINR | 28-Apr-26 | -0.25 | -0.72 | Long Liquidation |
| GBPINR | 28-Apr-26 | -0.24 | -2.87 | Long Liquidation |
| JPYINR | 28-Apr-26 | 0.03 | 10.31 | Fresh Buying |

Global Indices

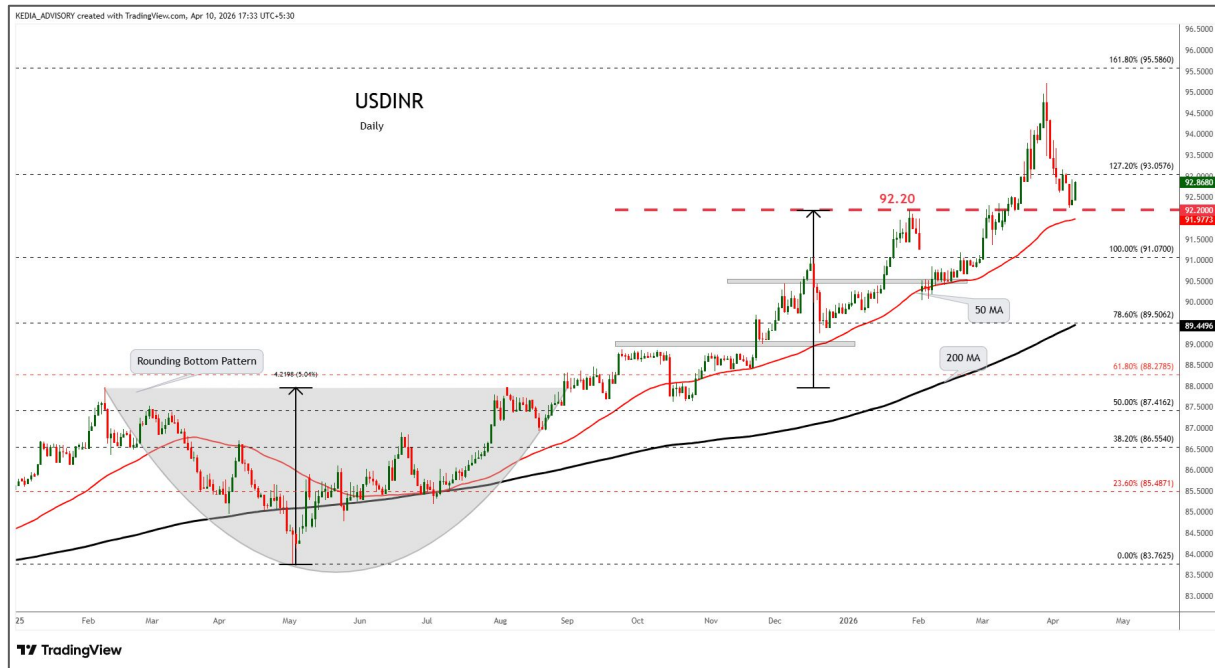
| Index | Last | %Chg |
|-----------|----------|-------|
| Nifty | 24196.75 | -0.14 |
| Dow Jones | 48578.72 | 0.24 |
| NASDAQ | 24102.70 | 0.36 |
| CAC | 8262.70 | -0.14 |
| FTSE 100 | 10589.99 | 0.29 |
| Nikkei | 58963.73 | -0.93 |

International Currencies

| Currency | Last | % Change |
|----------|---------|----------|
| EURUSD | 1.1776 | -0.07 |
| GBPUSD | 1.3517 | -0.07 |
| USDJPY | 159.392 | 0.11 |
| USDCAD | 1.3701 | #DIV/0! |
| USDAUD | 1.3965 | -0.01 |
| USDCHF | 0.7836 | 0.06 |

17 April 2026

Technical Snapshot



SELL USDINR APR @ 93.3 SL 93.5 TGT 93.1-92.9.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|---------|-------|-------|-------|-------|-------|
| 28-Apr-26 | 93.3000 | 93.56 | 93.43 | 93.34 | 93.21 | 93.12 |

Observations

USDINR trading range for the day is 93.12-93.56.

Rupee gains on growing optimism over a potential deal to end the Iran war, which kept oil prices below \$100 and lifted global equities.

WPI inflation hits 38-month high of 3.9% in March as soaring energy, crude prices amid West Asia war drive up costs

International Monetary Fund has raised India's GDP growth forecast to 6.5 per cent for the current fiscal year.

Technical Snapshot



SELL EURINR APR @ 110.1 SL 110.4 TGT 109.7-109.4.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|----------|--------|--------|--------|--------|--------|
| 28-Apr-26 | 110.0575 | 110.87 | 110.47 | 110.24 | 109.84 | 109.61 |

Observations

EURINR trading range for the day is 109.61-110.87.

Euro steadied as investors grow more optimistic that diplomatic efforts could bring an end to the US-Iran conflict.

ECB is in a "relatively favorable" position on monetary policy after having successfully brought down inflation to 2% before the Middle East war started.

Euro zone industrial production increased by 0.4% in February from the previous month, data showed.

Technical Snapshot



SELL GBPINR APR @ 126.4 SL 126.7 TGT 126-125.7.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|----------|--------|--------|--------|--------|--------|
| 28-Apr-26 | 126.3775 | 127.19 | 126.78 | 126.54 | 126.13 | 125.89 |

Observations

GBPINR trading range for the day is 125.89-127.19.

GBP eased as traders scaled back expectations for a BOE rate hike, supported by growing optimism that the Middle East conflict may be nearing an end.

UK GDP expanded 0.5% mom in February 2026, accelerating from a revised 0.1% increase in January and marking the strongest growth since early 2024.

Industrial production in the UK rose 0.5% month-on-month in February 2026, rebounding from a 0.1% fall in January.

17 April 2026

Technical Snapshot



SELL JPYINR APR @ 59 SL 59.2 TGT 58.7-58.5.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|---------|-------|-------|-------|-------|-------|
| 28-Apr-26 | 58.9800 | 59.05 | 59.02 | 59.00 | 58.97 | 58.95 |

Observations

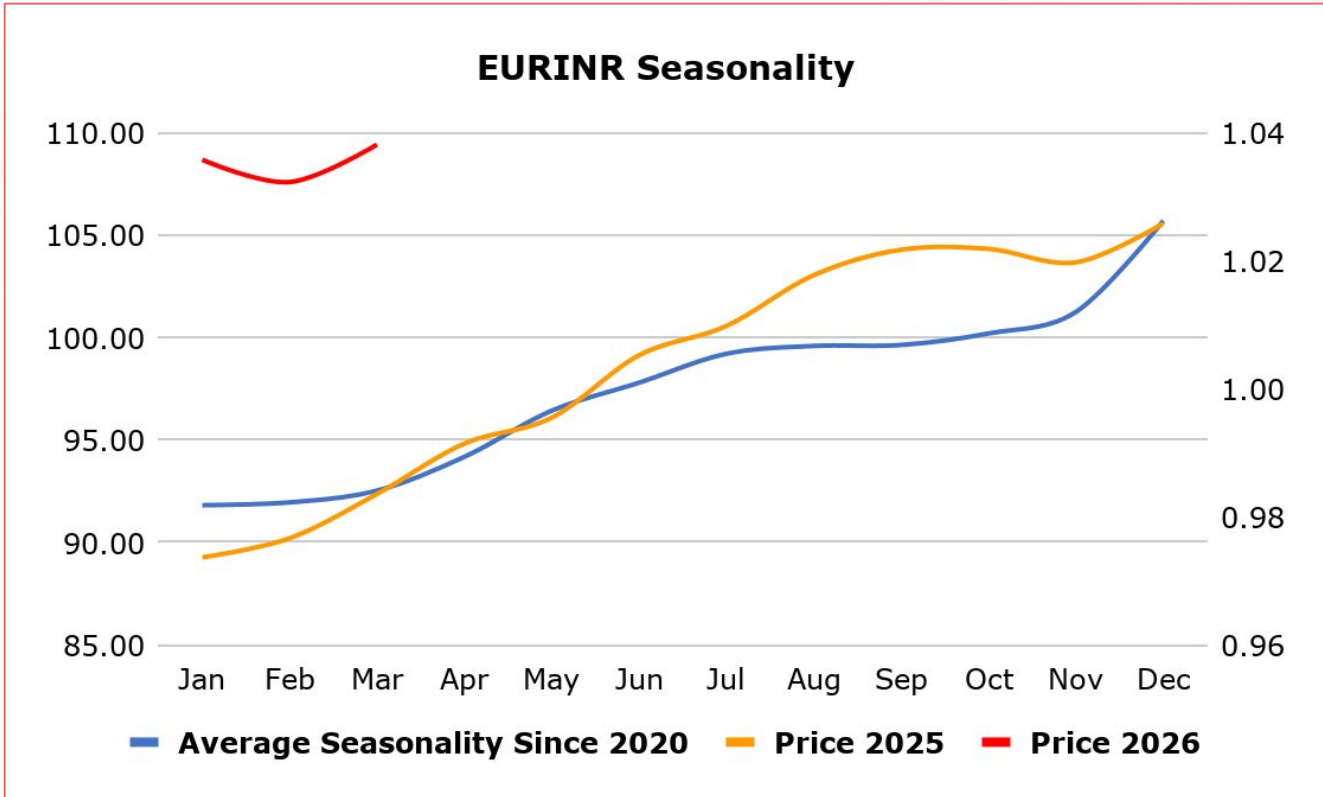
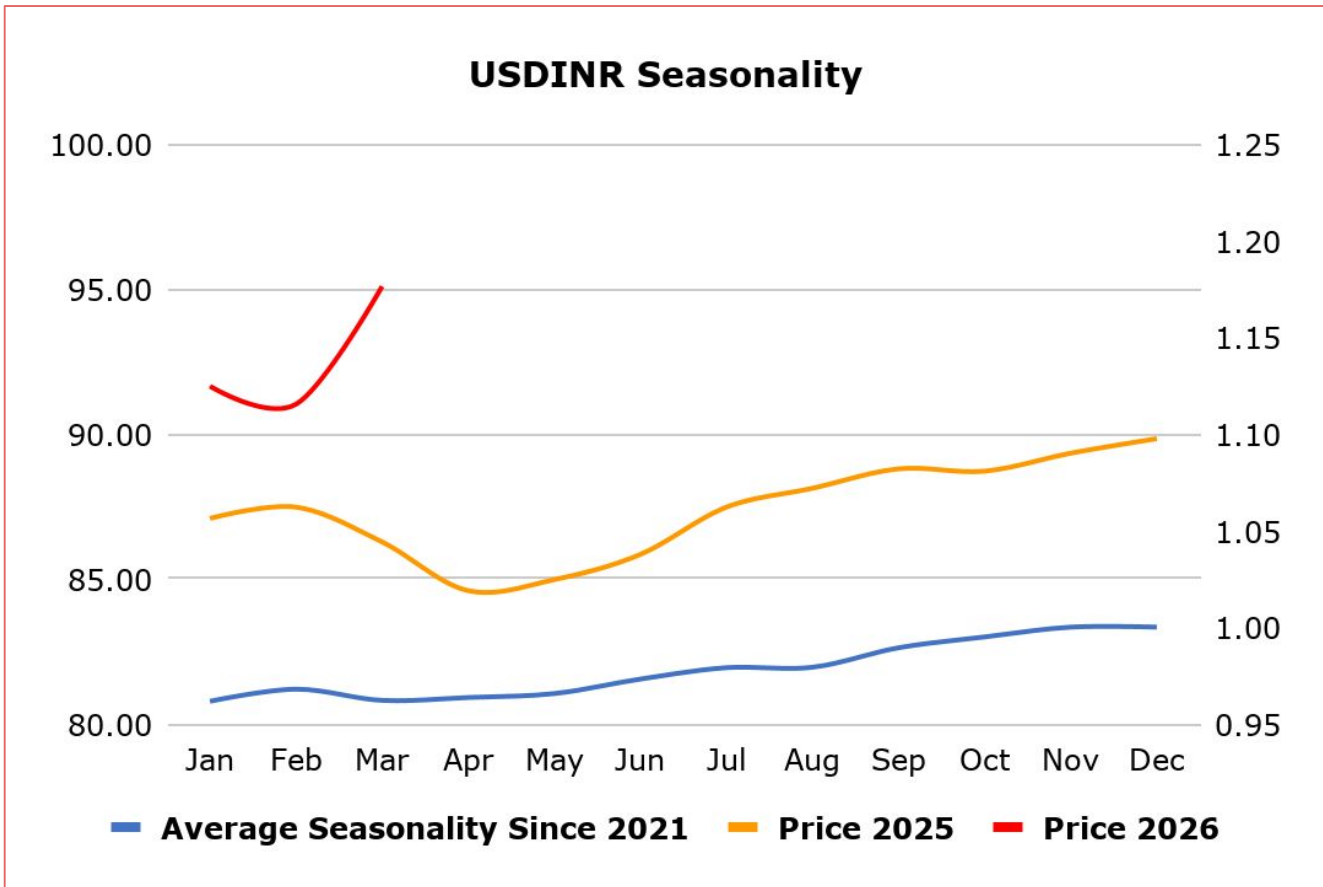
JPYINR trading range for the day is 58.95-59.05.

JPY gains as Finance Minister Satsuki Katayama said she held close discussions on foreign exchange policy with US Treasury Secretary Scott Bessent.

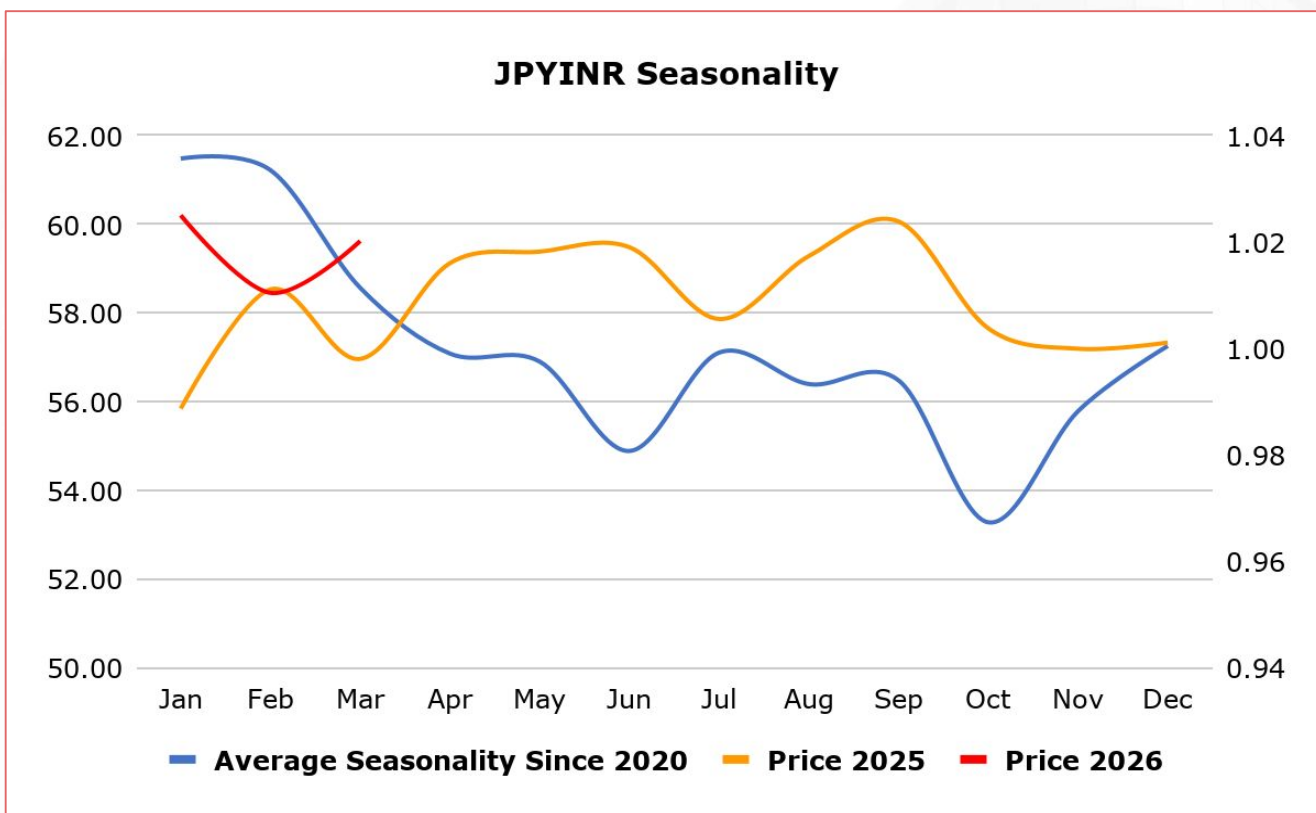
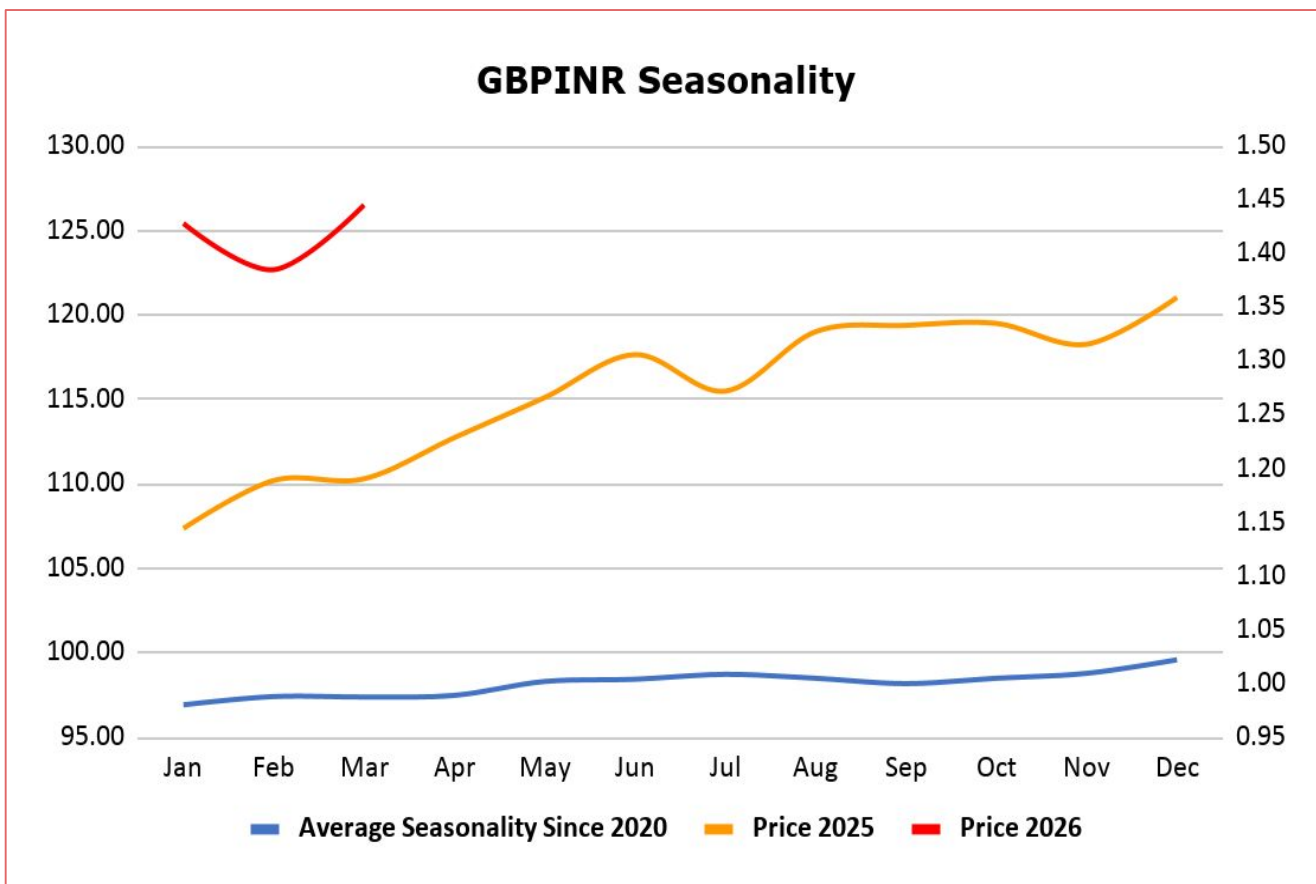
Support also seen from softer oil prices and a weaker US dollar as optimism grew about a potential deal to end the Middle East conflict.

IMF said the BOJ could look through inflation driven by the Iran conflict, arguing that its impact on underlying price pressures is likely to remain limited.

17 April 2026



17 April 2026



Economic Data

17 April 2026

| Date | Curr. | Data |
|--------|-------|----------------------------------|
| Apr 13 | USD | Existing Home Sales |
| Apr 14 | EUR | German WPI m/m |
| Apr 14 | USD | NFIB Small Business Index |
| Apr 14 | USD | ADP Weekly Employment Change |
| Apr 14 | USD | Core PPI m/m |
| Apr 14 | USD | PPI m/m |
| Apr 15 | EUR | French Final CPI m/m |
| Apr 15 | EUR | Industrial Production m/m |
| Apr 15 | USD | Empire State Manufacturing Index |
| Apr 15 | USD | Import Prices m/m |
| Apr 15 | USD | NAHB Housing Market Index |
| Apr 15 | USD | Crude Oil Inventories |
| Apr 15 | USD | FOMC Member Bowman Speaks |
| Apr 15 | USD | Beige Book |
| Apr 16 | USD | TIC Long-Term Purchases |

| Date | Curr. | Data |
|--------|-------|--------------------------------|
| Apr 16 | EUR | Final Core CPI y/y |
| Apr 16 | EUR | Final CPI y/y |
| Apr 16 | EUR | ECB Policy Meeting Accounts |
| Apr 16 | USD | Philly Fed Manufacturing Index |
| Apr 16 | USD | Unemployment Claims |
| Apr 16 | USD | FOMC Member Williams Speaks |
| Apr 16 | USD | Capacity Utilization Rate |
| Apr 16 | USD | Industrial Production m/m |
| Apr 16 | USD | Natural Gas Storage |
| Apr 16 | USD | FOMC Member Miran Speaks |
| Apr 17 | EUR | Current Account |
| Apr 17 | EUR | Italian Trade Balance |
| Apr 17 | EUR | Trade Balance |
| Apr 17 | USD | FOMC Member Daly Speaks |
| Apr 17 | USD | FOMC Member Barkin Speaks |

News

China's economy expanded 5.0% yoy in Q1 2026, accelerating from 4.5% in Q4 and beating market forecasts of 4.8%. It marked the fastest annual growth in three quarters, as Beijing braces for potential fallout from the Iran war. So far, the economy has managed to absorb the shock with limited disruption, supported by ample oil reserves, a diversified energy mix, and state controls that help contain price volatility. China's GDP grew 1.3% qoq in Q1 2026, matching market expectations and following a 1.2% increase in Q4. The latest result marked the strongest quarterly expansion since Q4 of 2024, supported by continued policy backing from Beijing. However, the statistics agency warned of an "acute" imbalance between "strong supply and weak demand," adding that the external environment is becoming increasingly complex and volatile. China's retail sales rose 1.7% year-on-year in March 2026, slowing from a 2.8% increase in the January-February period and falling short of market expectations of a 2.3% gain. China's industrial production grew 5.7% yoy in March 2026, surpassing market expectations of 5.5% but slowing from a 6.3% rise in the combined January-February period, as fallout from the Iran war dampened momentum in China's economy.

The European Central Bank is in a "relatively favorable" position on monetary policy after having successfully brought down inflation to 2% before the war in the Middle East started, ECB board member Isabel Schnabel said. "We have a monetary policy stance that is broadly neutral and this means we can afford to take the time that is needed to analyze the character of this shock. We do not need to rush into action," she said. The current energy shock is particularly problematic because it has occurred after a very long period of above-target inflation, keeping memories of high inflation very fresh in the public's mind and inflation expectations more fragile, she said. As a net energy importer, however, the euro zone economy may weaken from rising fuel prices, making it harder for firms to pass through costs or for workers to negotiate higher pay, Schnabel added. But the ECB must also avoid imposing an "unnecessary cost" on the economy through premature monetary tightening, she said.

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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

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